

REPORT FROM THE TREASURER

1. The accounts reflect a very healthy position financially, and are explained in detail by Sue Campagna's helpful footnotes. Sincere thanks are due to her and to Philip and Margaret for their generous and effective management of resources.

2. Our Voluntary income is up from £1500 to almost £2000, and thanks are due to members for staying with us so loyally during the last couple of years.

3. Resource income shows a great improvement post lockdown, from £5.5K to £7 K. This is balanced by increased expenditure as we get back to more normal activity levels.

4. The slight overall deficit reflects the return to an upward trend in most of our areas of work, and trading, leaving us with substantial reserves.

5. The healthy financial and membership figures should not allow us to be complacent for the future. Other trustees have collated helpful ideas for increasing membership and addressing the age profile. It seems to me that recruitment of the "younger retired" is likely to be a realistic objective, not least because the 20-50 age group are under immense pressure on their time and resources from those younger and older generations. If every member introduced one friend we should be in a very good position!

6. If I may be allowed a personal note, may I express my gratitude for the very enjoyable years I have spent with PLACE, and especially for the friendships formed here.

Michael Hopkinson.
May 2022